

9 Reasons to Give Up My Mortgage Free Home

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There is no place like home but, for many seniors, there are some very good reasons why giving up their mortgage free home and moving to an active Independent Retirement Community might make more sense!

Believe it or not, every day many seniors make the choice to put their home of many years on the market and make the move to a maintenance free lifestyle.

Here are just a few of the many reasons:

- **The neighborhood has changed and safety is a concern.**

“We moved here 30 years ago and at that time it was a great place to raise a family. Today, the neighborhood has changed, and we worry about our safety. As we get older, we want to live in a safe and secure environment! Our local Independent Retirement Community is a perfect fit.”

- **To be near children (70% of those 65+ live within one hour of a child).**

“I have lived three states away from my daughter for many years. Now that I am retired, I’d like to spend more time getting to know my grandchildren and reconnecting with my daughter. Her town has an Independent Retirement Community that meets my needs!”

- **To match home's facilities to senior's lifestyle.**

“My wife is independent and active, but sometimes her arthritis makes it difficult for her to do laundry and cook meals. We also have been told that in the next few years we will need to do some serious upgrades and maintenance on our current home; therefore, we knew it was time to move. Our meals are prepared for us, and our laundry is done! We should have moved here years ago.”

- **Avoid stairs in a home.**

“I raised my children in this two-story home. Thirty 30 years ago, the stairs weren’t a problem, but today, I find it is more and more difficult to get up and down. At the local Independent Retirement Community, I have a one-story flat, and they have elevators! Life is good. My decision will keep me healthy and safe.”

- **Home might not meet present needs, physical or otherwise.**

“I simply wanted a ranch style home with everything, including the laundry area, on the main level. In my former home, the sinks, toilets, cabinets, and tubs were not at a convenient height. I needed a change that made life simpler!”

- **Home is too large or costly and difficult to maintain.**

“Our home has become outdated. We have siding and a roof that need to be replaced, the grass grows faster every year, and the snow seems deeper. The maintenance on a 40-year old home can be overwhelming and property taxes increase every year. It’s difficult to manage all the work on our own and it’s difficult to find people to come in. We knew it was time to make the choice to live maintenance free. Our time is now ours, and we travel more! Worrying about our home is the last thing on our minds.”

- **It is getting more difficult to manage liquid assets.**

“We thought we would have more cash flow during our retirement years. It turns out that the biggest investment we have is our home. Let’s face it, even a mortgage-free home is a financial liability. It needs a lot of maintenance and it is costly to maintain. So, we sold our home and used part of the proceeds to increase our cash flow and part of it to afford our local Independent Retirement Community. We can sleep at night knowing that we never have to worry about money!”

(Click [here](#) to see an easy way of comparing your cost of living with the cost of a senior living community.)

- **I don't drive and available transportation is not adequate.**

“I was told by my doctor that I shouldn’t be driving anymore. The senior transportation in this area is lacking. I went to visit the local Independent Retirement Community, and when I realized how much transportation they provide every week, I knew this was the right change for me.”

- **Retired and looking for new lifestyle.**

“Once I retired, I realized that living alone in this big house wasn’t for me. I needed to be around people my age who enjoyed some of the same activities that I enjoy, like reading, gardening, walking, exercise, wellness, and other avenues of entertainment. After visiting a few Independent Retirement Communities, I found one that had everything I needed. Also, there is just no replacement for the peace of mind that comes with knowing there is a wide array of health services available if and when I need them.”

If any of these reasons sound like something that makes sense for you, contact your local Independent Retirement Community and take a tour!